

28 March 2025

Notice to Shareholders in all sub-funds ("**Funds**") of Allianz International Investment Funds (the "**Company**")

Dear Shareholder

Notification of change to a Fund and the prospectus of the Company (the "Prospectus")

As the Authorised Corporate Director ("ACD") of the Company, we are hereby giving notice of the following change to a Fund and the Prospectus:

- **Allianz Total Return Asian Equity Fund:** due to the relocation of one of the Fund's portfolio managers to Singapore, the ACD has appointed AllianzGI Singapore as a co-investment adviser (alongside the current investment adviser AllianzGI Asia Pacific) to provide investment management and advisory services to the Fund. There will however be no change to this Fund's investment strategy or parameters.

The change to **Allianz Total Return Asian Equity Fund** has been reflected in an updated version of the Prospectus effective from 28 March 2025. It has been classified as Notifiable in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. According to regulations, FCA approval is not required for this change and we are not required to give Shareholders advanced notice of the change. The Depositary has been informed of this change.

You are not required to take any action in relation to the change outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited
Authorised Corporate Director of Allianz International Investment Funds