

Allianz European Pension Investments
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
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Shareholder Notification

The Board of Directors of Allianz European Pension Investments (SICAV) (the "Company") hereby gives notice of the following change which will become effective on 3 November 2025:

1. The Investment Principles of the Subfunds Allianz Strategy 15, Allianz Strategy 50 and Allianz Strategy 75 shall be amended as follows:

...

- g) Subfund assets may also be denominated in foreign currencies.
- ~~At the Subfund level, the proportion of the assets not denominated in Euros~~
~~as defined in letters b) sentence 1 and c),~~
~~as defined in letter d), that are bond funds and money market funds, as well as~~
~~the proportion of short term loans within the meaning of Supplement II Nr. 2~~
~~second indent~~
~~may only exceed 5 % of the value of the Subfund assets if the portion exceeding this~~
~~amount is hedged by means of exchange rate or currency derivatives.~~
~~Where assets and short term loans in accordance with Supplement II No. 2 second indent~~
~~are denominated in the one currency, it is their overall net sum which will be considered~~
~~within this limit. Investment instruments that are not denominated in a currency are~~
~~considered to be denominated in the currency of the country in which the registered office~~
~~of the issuer is located.~~
~~Bond funds and money market funds are taken into account in accordance with the~~
~~currency the respective fund's share class acquired is denominated in.~~

2. The investor profile of the Subfunds Allianz Strategy 50 and Allianz Strategy 75 shall be changed as follows:

Allianz Strategy 50/Allianz Strategy 75 is aimed at investors who pursue the objective of general capital appreciation/asset optimisation and/or above average participation in price changes.

...

3. In order to reflect the latest geographical set-up the Fund Manager of the Subfunds Allianz Strategy 15, Allianz Strategy 50 and Allianz Strategy 75 shall be amended as follows:

AllianzGI (incl. its Italy Branch)

This change will not affect the fees and expenses charged to the Subfunds nor the investment strategy of the Subfunds.

4. The Management Company reviews all exclusion criteria for financial products subject to Articles 8 or 9 of SFDR annually to ensure ongoing conviction and relevance to the investment offerings. Such a review considers next to the Management Company's conviction also regulatory requirements and market practices.

The geopolitical events of recent years have prompted a broader rethink of the need to invest in more resilient defence systems, especially in Europe. In this context, there is an urgency for European nations to invest more - and more collaboratively - in a modern, resilient defence industry.

From the above, it was concluded that certain specific defence activities should be eligible for the Subfunds Allianz Strategy 15, Allianz Strategy 50 and Allianz Strategy 75 which are managed in accordance with SFDR Article 8 (1).

However, it is still not possible for these Subfunds to invest in a company that generates income from the manufacture and/or sale of controversial weapons (e.g. nuclear weapons outside of the non-proliferation treaty, anti-personnel mines, chemical and biological weapons as well as weapons with white phosphorus and depleted uranium).

Please note that exclusion criteria which are specified under “Binding Elements of the Investment Strategy” of the pre-contractual disclosure as well as in the Investment Principles have been adjusted accordingly.

5. The pre-contractual disclosures for the Subfunds Allianz Strategy 15, Allianz Strategy 50 and Allianz Strategy 75 have been reworded for reasons of clarity and better understanding. The corresponding parts in the investment objective and the investment principles of the prospectus have been adjusted.

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 2 November 2025.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, October 2025

By order of the Board of Directors
Allianz Global Investors GmbH