

## Allianz Global Investors Fund

Address

January 2026

**Merger** of the sub-fund Allianz Global Investors Fund - **Allianz Emerging Markets SRI Bond** (Merging Sub-Fund) into the sub-fund Allianz Global Investors Fund - **Allianz Emerging Markets Sovereign Bond** (Receiving Sub-Fund) as of **17 March 2026**

Dear Shareholder,

In your securities account you hold shares of the sub-fund Allianz Global Investors Fund - **Allianz Emerging Markets SRI Bond**.

### Why is the merger taking place?

Allianz Global Investors constantly reviews the investment opportunities on offer to its investors to ensure that its products are meeting customer needs and objectives.

After careful consideration, the Board of Directors of Allianz Global Investors Fund (the “Company”) concluded that it would be in the best interest of the shareholders to merge the following sub-funds of the Company as set out in the table below:

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund -		Allianz Global Investors Fund -	
	Allianz Emerging Markets SRI Bond		Allianz Emerging Markets Sovereign Bond	
Share Classes	Share Class	ISIN / German Security No.	Share Class	ISIN / German Security No.
	A (H2-EUR)	LU1958619352 / A2PEXP	A (H2-EUR)	LU1958620012 / A2PEXW
	I (H2-EUR)	LU1961090641 / A2PFFV	I (H2-EUR)	LU1958620285 / A2PEXY
	P (H2-EUR)	LU1958619436 / A2PEXQ	P (H2-EUR)	LU1958620525 / A2PEX1
	P2 (USD)	LU1958619865 / A2PEXU	P2 (USD)	LU3216143613 / A41QBW
	RT (H2-EUR)	LU1992131562 / A2PKJY	RT (H2-EUR)	LU3216143704 / A41QBX
	WT (H2-EUR)	LU2190101761 / A2P6R9	WT (H2-EUR)	LU1958620871 / A2PEX3
Merger Date	<b>17 March 2026</b>			

As a result of the merger, the investors in both the Receiving Sub-Fund and the Merging Sub-Fund will benefit from the additional assets. Pooling the assets in one fund will save costs and reduce complexity across the whole value chain. This proposed merger will streamline the product range and increase efficiency by benefiting from the economy of scale.

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Registre de Commerce: B 71.182

Board of Directors:  
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Hanna Duer  
Carina Feider  
Heiko Tilmont

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### Comparison of Investment Policy and Risk Profile

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund -		Allianz Global Investors Fund -	
	Allianz Emerging Markets SRI Bond		Allianz Emerging Markets Sovereign Bond	
Share Classes	Share Class	ISIN / German Security No.	Share Class	ISIN / German Security No.
	A (H2-EUR)	LU1958619352 / A2PEXP	A (H2-EUR)	LU1958620012 / A2PEXW
	I (H2-EUR)	LU1961090641 / A2PFFV	I (H2-EUR)	LU1958620285 / A2PEXY
	P (H2-EUR)	LU1958619436 / A2PEXQ	P (H2-EUR)	LU1958620525 / A2PEX1
	P2 (USD)	LU1958619865 / A2PEXU	P2 (USD)	LU3216143613 / A41QBW
	RT (H2-EUR)	LU1992131562 / A2PKJY	RT (H2-EUR)	LU3216143704 / A41QBX
	WT (H2-EUR)	LU2190101761 / A2P6R9	WT (H2-EUR)	LU1958620871 / A2PEX3
Investment Objective	Long term capital growth by investing in sovereign and quasi-sovereign Debt Securities of global Emerging Markets in accordance with E/S characteristics.		Long term capital growth by investing in global emerging Bond Markets in accordance with E/S characteristics.	
Permissible Asset Classes	Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub-Fund's precontractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria.			
	Min 50% of Sub-Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and Fitch) or of at least Ba2 or better (Moody's)			
	Min. 70% of Sub-Fund assets are invested in Debt Securities in accordance with the investment objective or which are issued by countries that are constituents of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified.  Quasi-sovereign Debt Securities are Debt Securities that are owned more than 50% or guaranteed by the national government of an Emerging Market Country or of a country which is a constituent of the J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified.		Min. 70% of the Sub-Fund assets are invested in Debt Securities in accordance with the investment objective or in Debt Securities issued by countries that are constituents of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified.	
	Max. 30% of Sub-Fund assets may be invested in Debt Securities other than described in the investment objective.		Max. 30% of the Sub-Fund assets may be invested in corporate Debt Securities. Excluded from this limit are quasi-sovereigns that are owned more than 50% or guaranteed by the national government of an Emerging Market Country or of a country which is a constituent of the J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified.	
	Max. 15% of Sub-Fund assets may be invested in the PRC Bond Markets			
	Sub-Fund assets may be invested in High-Yield Investments Type 1, however, Sub-Fund assets may be invested in Debt Securities that are only rated CC (Standard& Poor's) or lower (including max. 10% of defaulted securities)			
			Max. 10% of Sub-Fund assets may be invested in convertible Debt Securities	
	Max. 20% non-USD Currency Exposure			
	Duration: between 1 and 10 Years			
	Hong Kong Restriction applies			
Benchmark	Benchmark: J.P. MORGAN ESG Emerging Market Bond (EMBI) Global Diversified Total Return. Degree of Freedom: material. Expected Overlap: major		Benchmark: J.P. MORGAN Emerging Market Bond (EMBI) Global Diversified. Degree of Freedom: material. Expected Overlap: major	
Investment Focus	Sovereign and quasi-sovereign Debt Securities of global Emerging Markets in accordance with E/S characteristics		Global emerging Bond Markets in accordance with E/S characteristics	
SFDR Criterion	Sub-Fund is managed in accordance with SFDR Art. 8			
Environmental and/or Social Characteristics promoted by the Sub-	The Sub-Fund promotes a broad range of environmental, human rights, governance, and/or business behaviour characteristics (the last characteristic does not apply for		The Sub-Fund promotes a broad range of environmental, human rights, governance, and/or business behaviour characteristics (the last	

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	Allianz Emerging Markets SRI Bond	Allianz Emerging Markets Sovereign Bond
Fund (only for SFDR Art. 8) or Sustainable Investment Objective of the Sub-Fund (only for SFDR Art. 9)	<p>financial instruments issued by a sovereign entity).</p> <p>The Sub-Fund does so by:</p> <ul style="list-style-type: none"> <li>- As a first step promoting environmental and social characteristics, by excluding direct investments in certain issuers which are involved in controversial environmental or social business activities from the investment universe of the Sub-Fund by applying exclusion criteria. Within this process the Investment Manager excludes investee companies that severely violate good governance practices and principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights.</li> <li>- In a second step, the Investment Manager selects from the remaining investment universe those corporate issuers that perform better within their sector with respect to sustainability aspects. With respect to sovereign issuers those issuers that generally perform better with respect to sustainability aspects. The issuers are assigned an individual score by the investment manager. The score starts at 0 (lowest) and ends at 4 (highest). The score is based on environmental, social, governance and business behaviour factors (business behaviour does not apply to sovereign issuers) and represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager.</li> <li>- Further, the Investment Manager will adhere to a minimum percentage of 5.00% of Sustainable Investments and a minimum percentage of 0.01% investments that are aligned with the EU Taxonomy.</li> </ul> <p>No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Sub-Fund.</p>	<p>characteristic does not apply for financial instruments issued by a sovereign entity).</p> <p>The Sub-Fund does so by:</p> <ul style="list-style-type: none"> <li>- As a first step promoting environmental and social characteristics, by excluding direct investments in certain issuers which are involved in controversial environmental or social business activities from the investment universe of the Sub-Fund by applying exclusion criteria. Within this process the Investment Manager excludes investee companies that severely violate good governance practices and principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights.</li> <li>- In a second step, the Investment Manager selects from the remaining investment universe those corporate issuers that perform better within their sector with respect to sustainability aspects. With respect to sovereign issuers those issuers that generally perform better with respect to sustainability aspects. The issuers are assigned an individual score by the investment manager. The score starts at 0 (lowest) and ends at 4 (highest). The score is based on environmental, social, governance and business behaviour factors (business behaviour does not apply to sovereign issuers) and represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager.</li> </ul> <p>No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Sub-Fund.</p>
Binding Elements of the Investment Strategy incl. Exclusion Criteria (only for SFDR Art. 8 and 9)	<p>As a first step, the Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies:</p> <ul style="list-style-type: none"> <li>- severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights,</li> <li>- developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty),</li> <li>- deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal,</li> <li>- active within the utility sector and generating more than 20% of their revenues from coal,</li> </ul>	<p>As a first step, the Investment Manager applies the following exclusion criteria, i.e., does not directly invest in securities issued by companies:</p> <ul style="list-style-type: none"> <li>- severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights,</li> <li>- developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty),</li> <li>- deriving more than 10% of their revenue from thermal coal extraction,</li> <li>- active within the utility sector and generating more than 20% of their revenues from coal,</li> </ul>

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	<ul style="list-style-type: none"> <li>- deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels,</li> <li>- deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels,</li> <li>- deriving more than 50% of their revenues from electricity generation with a GHG intensity of more than 100g CO2 e/kWh,</li> <li>- involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco.</li> </ul> <p>The Investment Manager applies the exclusion criteria to a specific issuer based on information provided by external data providers and in certain circumstances internal research. The assessment of issuers against the exclusion criteria is performed at least half yearly. In certain circumstances, the Investment Manager may override the information received. The override decision is made by an internal decision-making body which is composed of functions including Investments, Compliance and Legal. Further information on external data providers and the override process are available on the respective SFDR Website Product Disclosure.</p> <p>As a second step, the Investment Manager selects from the remaining investment universe those corporate issuers that perform better within their sector based on a score for environmental, social, governance, and business behaviour factors ("Sustainability Factors"). With respect to sovereign issuers, the ones that generally perform better with respect to sustainability aspects. The issuers are assigned an individual score by the investment manager. The score starts at 0 (lowest) and ends at 4 (highest). The score represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager. Scores are reviewed at least twice a year.</p> <p>At least 90% of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 90% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. The size of the not scored part of the portfolio varies subject to the Sub-Fund's general investment strategy described in the prospectus.</p> <p>The scoring process comprises the following:</p> <ul style="list-style-type: none"> <li>- The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers.</li> <li>- The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information</li> </ul>	<ul style="list-style-type: none"> <li>- involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco.</li> </ul> <p>Direct investments in securities issued by sovereign issuers identified by the FATF Blacklist (<a href="https://www.fatf-gafi.org/en/countries/black-and-grey-lists.html">https://www.fatf-gafi.org/en/countries/black-and-grey-lists.html</a>) are excluded.</p> <p>The Investment Manager applies the exclusion criteria to a specific issuer based on information provided by external data providers and in certain circumstances internal research. The assessment of issuers against the exclusion criteria is performed at least half yearly. In certain circumstances, the Investment Manager may override the information received. The override decision is made by an internal decision-making body which is composed of functions including Investments, Compliance and Legal. Further information on external data providers and the override process are available on the respective SFDR Website Product Disclosure.</p> <p>As a second step, the Investment Manager selects from the remaining investment universe those corporate issuers that perform better within their sector based on a score for environmental, social, governance, and business behaviour factors ("Sustainability Factors"). With respect to sovereign issuers, the ones that generally perform better with respect to sustainability aspects. The issuers are assigned an individual score by the investment manager. The score starts at 0 (lowest) and ends at 4 (highest). The score represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager. Scores are reviewed at least twice a year.</p> <p>At least 80% of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 80% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. The size of the not scored part of the portfolio varies subject to the Sub-Fund's general investment strategy described in the prospectus.</p> <p>The scoring process comprises the following:</p> <ul style="list-style-type: none"> <li>- The Investment Manager receives quantitative and qualitative information on a regular basis related to indicators on Sustainability Factors for specific issuers from external data providers.</li> <li>- The Investment Manager supplements information on Sustainability Factors with internal quantitative and qualitative analysis for instance where information from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment.</li> <li>- The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the</li> </ul>

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	<p>from external data providers is not available, incomplete, outdated or does not match the Investment Manager's assessment.</p> <ul style="list-style-type: none"> <li>- The Investment Manager computes a score for each of the Sustainability Factors for each issuer on the basis of a set of indicators. Within this process, the Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, the Investment Manager determines an overall score for each issuer reflecting its sustainability profile.</li> <li>- In addition, the score is set at zero if the Investment Manager sets a human rights flag based on a methodology which leverages external data providers and internal research. Setting of the flag is triggered by the issuer's lack of respect for human rights in its business conduct, including lack of (i) integration of the Universal Declaration of Human Rights principles, (ii) respect for major International Labour Organization conventions and/or (iii) signature of the United Nations Global Compact. This prospective tool both monitors human rights controversies (breaches &amp; violations of human rights) as well as the management of human rights controversies (adequacy between prevention mechanisms like policies, commitments, systems or grievance mechanisms and risk exposure).</li> <li>- For certain issuers, the Investment Manager conducts additional qualitative research. Based on such research, the Investment Manager may determine an upward or downward adjustment of the internal score and the human rights flag.</li> </ul> <p>The investment manager excludes from the investable universe sovereign issuer falling in the bottom 10% scores of any of the three (i) environmental, (ii) social and (iii) governance pillars.</p> <p>The Investment Manager must apply the above steps (as far as sovereign and/or corporate issuers are concerned) so that the Sub-Fund's investment universe is reduced by excluding at least 20% of the total number of potential issuers compared to the investible issuers according to the Sub-Fund's general investment strategy as described in the prospectus.</p> <p>Further, the Investment Manager commits to a minimum proportion of 5.00% of Sub-Fund's net asset value in Sustainable Investments. It also commits that a minimum proportion 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy.</p>	<p>Investment Manager determines a specific weight for Sustainability Factors based on sector materiality. Based on those Sustainability Factors, the Investment Manager determines an overall score for each issuer reflecting its sustainability profile.</p> <ul style="list-style-type: none"> <li>- In addition, the score is set at zero if the Investment Manager sets a human rights flag based on a methodology which leverages external data providers and internal research. For corporate issuers, setting of the flag is triggered by the issuer's lack of respect for human rights in its business conduct, including lack of (i) integration of the Universal Declaration of Human Rights principles, (ii) respect for major International Labour Organization conventions and/or (iii) signature of the United Nations Global Compact. This prospective tool both monitors human rights controversies (breaches &amp; violations of human rights) as well as the management of human rights controversies (adequacy between prevention mechanisms like policies, commitments, systems or grievance mechanisms and risk exposure). For sovereigns, the Investment Manager assesses the political rights conferred to citizens (Electoral Process, Political Pluralism and Participation, Functioning of Government), civil liberties (Freedom of Expression and belief, Associational and Organizational Rights, Rule of Law &amp; Personal Autonomy and Individual Rights) and freedom of the press. For this purpose, the Investment Manager also uses the work of Freedom House Organisation which captures the principles defined in 1948's Universal Declaration of Human Rights.</li> <li>- For certain issuers, the Investment Manager conducts additional qualitative research. Based on such research, the Investment Manager may determine an upward or downward adjustment of the internal score and the human rights flag.</li> </ul> <p>With respect to scored issuers, the Investment Manager will invest min. 80% of the issuers with an internal score of 1.5 or more.</p>
Minimum of Sustainable Investments (only for SFDR Art. 8 and 9)	5.00%	0.00%
Minimum of Taxonomy aligned Investments (only for SFDR Art. 8 and 9)	0.01%	0.00%
Definitions	<b>Emerging Markets/Emerging Markets Country</b> means a country which is not classified by the World Bank as a high-income economy (high gross national income per capita).	

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	<p><b>High-Yield Investments Type 1</b> means an investment in Debt Securities which at the time of acquisition has a rating of BB+ or below (Standard &amp; Poor's and Fitch) or of Ba1 or below (Moody's) or the equivalent by another Rating Agency or, if unrated, as determined by the Investment Manager to be of comparable quality. In case of a minimum (maximum) investment limit of High-Yield Investment Type 1 securities according to a Sub-Fund's Investment Restrictions, the lowest (highest) available rating of a Debt Security at acquisition day is decisive for the assessment of the possible acquisition of such Debt Security as High-Yield Investment Type 1. Generally, there is no intention to acquire Debt Securities that are only rated CC, C or D (Standard &amp; Poor's), C, RD, or D (Fitch) or Ca or C (Moody's).</p> <p><b>Hong Kong Restriction</b> means that – irrespective of a Sub-Fund's specific Asset Class Principles, its individual investment objective and its individual investment restrictions which fully continue to apply unless otherwise stipulated below - (1) a Sub-Fund's net derivative exposure is expected to be max. 50% of its Net Asset Value (the actual level of net derivative exposure should not constantly or persistently exceed the aforesaid expected level), and (2) to the extent a Sub-Fund invests in Debt Securities, it may not invest more than 10% of its assets in Debt Securities issued by or guaranteed by any single country with a credit rating below Investment Grade or unrated, and (3) to the extent a Sub-Fund is deemed to be a Bond Fund or a Multi-Asset Fund (as defined pursuant to Appendix 1, Part B of the Prospectus) it may invest less than 30% of its assets in instruments with loss-absorption features (including contingent convertible bonds, senior non-preferred Debt Securities, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions), of which a maximum of 10% of the respective Sub-Fund's assets may be invested in contingent convertible bonds. A "single country" as referred to in sentence 1 Alternative 2 shall include a country, its government, a public or local authority or nationalized industry of that country.</p> <p><b>PRC</b> means the People's Republic of China, excluding the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan.</p>			
Level of Leverage	0-2			
Risk-Management Approach	Relative Value-at-Risk			
Regional Orientation	Global			
Emerging Markets	Permissible			
Foreign Currencies	Permissible			
Target Funds	Max. 10% of Sub-Fund assets may be invested in UCITS and/or UCI.			
Duration (average cash-weighted residual term to maturity)	Between 1 and 10 Years			
SRI (Summary Risk Indicator)	3			
SRRI	4			
All-in-Fee p.a.	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (H2-EUR)	1.45% / 1.70%	A (H2-EUR)	1.45% / 1.70%
	I (H2-EUR)	0.78% / 1.07%	I (H2-EUR)	0.78% / 1.07%
	P (H2-EUR)	0.78% / 1.07%	P (H2-EUR)	0.78% / 1.07%
	P2 (USD)	0.57% / 1.07%	P2 (USD)	0.57% / 1.07%
	RT (H2-EUR)	0.79% / 1.08%	RT (H2-EUR)	0.79% / 1.08%
	WT (H2-EUR)	0.57% / 0.82%	WT (H2-EUR)	0.57% / 0.82%
Sales Load	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (H2-EUR)	3.00% / 5.00%	A (H2-EUR)	3.00% / 5.00%
	I (H2-EUR)	0.00% / 2.00%	I (H2-EUR)	0.00% / 2.00%
	P (H2-EUR)	-	P (H2-EUR)	-
	P2 (USD)	-	P2 (USD)	-
	RT (H2-EUR)	-	RT (H2-EUR)	-
	WT (H2-EUR)	-	WT (H2-EUR)	-
Switching Fee	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (H2-EUR)	3.00% / 5.00%	A (H2-EUR)	3.00% / 5.00%
	I (H2-EUR)	0.00% / 2.00%	I (H2-EUR)	0.00% / 2.00%

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	Allianz Emerging Markets SRI Bond		Allianz Emerging Markets Sovereign Bond	
	P (H2-EUR)	-	P (H2-EUR)	-
	P2 (USD)	-	P2 (USD)	-
	RT (H2-EUR)	-	RT (H2-EUR)	-
	WT (H2-EUR)	-	WT (H2-EUR)	-
Taxe d'Abonnement p.a.	Share Class	Percentage	Share Class	Percentage
	A (H2-EUR)	0.05%	A (H2-EUR)	0.05%
	I (H2-EUR)	0.01%	I (H2-EUR)	0.01%
	P (H2-EUR)	0.05%	P (H2-EUR)	0.05%
	P2 (USD)	0.05%	P2 (USD)	0.05%
	RT (H2-EUR)	0.05%	RT (H2-EUR)	0.05%
	WT (H2-EUR)	0.01%	WT (H2-EUR)	0.01%
Total Expense Ratio (TER)	Share Class	Percentage	Share Class	Percentage
	A (H2-EUR)	1.50%	A (H2-EUR)	1.50%
	I (H2-EUR)	0.79%	I (H2-EUR)	0.79%
	P (H2-EUR)	0.83%	P (H2-EUR)	0.83%
	P2 (USD)	0.62%	P2 (USD)	0.62%
	RT (H2-EUR)	0.84%	RT (H2-EUR)	0.84%
	WT (H2-EUR)	0.58%	WT (H2-EUR)	0.58%
Use of income / Effective date	Share Class	Reference	Share Class	Reference
	A (H2-EUR)	Distributing / 15 December	A (H2-EUR)	Distributing / 15 December
	I (H2-EUR)	Distributing / 15 December	I (H2-EUR)	Distributing / 15 December
	P (H2-EUR)	Distributing / 15 December	P (H2-EUR)	Distributing / 15 December
	P2 (USD)	Distributing / 15 December	P2 (USD)	Distributing / 15 December
	RT (H2-EUR)	Accumulating / 30 September	RT (H2-EUR)	Accumulating / 30 September
	WT (H2-EUR)	Accumulating / 30 September	WT (H2-EUR)	Accumulating / 30 September
Legal Form	Société d'Investissement à Capital Variable (SICAV) according to Part I of the Law			
Investment Manager	Allianz Global Investors UK Limited		Co-managed by Allianz Global Investors UK Limited and Allianz Global Investors Asia Pacific Limited	
Base Currency	USD			
Dealing Day / Valuation Day	Luxembourg / United Kingdom / United States			
Trading Deadline	7.00 a.m. CET or CEST on any Dealing Day			
Fair Value Pricing Model	-			
Swing Pricing Mechanism	YES			
Custodian	State Street Bank International GmbH, Luxembourg Branch			
Registrar and Transfer Agent	State Street Bank International GmbH, Luxembourg Branch			
Financial year end	30 September			

### Statutory Sales Documentation

The current "Key Information Documents" for the Receiving Sub-Fund are included in this letter, in a version for the receiving share classes. These documents contain important information about the investment opportunities and risk profile of the Receiving Sub-Fund. You should therefore read the "Key Information Documents" carefully. The annual report of the Receiving Sub-Fund is available four months after the end of the financial year. The semi-annual report is available two months after the end of the financial half-year.

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Société d'Investissement à Capital Variable  
Registered Office: Senningerberg  
Registre de Commerce: B 71.182

Board of Directors:  
Silvana Pacitti  
Oliver Drissen  
Hanna Duer  
Carina Feider  
Heiko Tilmont

## **Allianz Global Investors Fund**

The above-mentioned documents and the prospectus are available from your advisor and are accessible or available free of charge upon request during normal business hours from the registered office of the Company, the Management Company and information agents in each jurisdiction in which the Sub-Funds are registered for public distribution. These documents are also accessible on the Internet at <https://regulatory.allianzgi.com>.

The fund merger will be reviewed by an auditor. On request, we will gladly provide you with a copy of the approved merger report, without charge. It will be available approximately four months after the Merger Date (in English only).

Additional information can be provided to you upon request.

### **Changes to the Merging Sub-Fund Portfolio as a Result of the Merger**

The comparison of the Merging and the Receiving Sub-Funds has revealed several differences in the investment principles as described in "Permissible Asset Classes". For that reason, the portfolio of the Merging Sub-Fund will be partially repositioned into the portfolio of the Receiving Sub-Fund prior to the merger. The costs related to investment management decisions for managing the Merging Sub-Fund prior to the merger, including the repositioning costs, will be borne by the Merging Sub-Fund. These costs are estimated to be around 0.4 bps. For the avoidance of doubt, no additional costs will be charged on the Merging Sub-Fund in connection with the merger.

The repositioning process will start on 10 March 2026, i.e. on the date of stopping redemptions. The goal is to mirror the structure of the Receiving Sub-Fund ahead of the merger to avoid any merger related trading activity in the Receiving Sub-Fund. Securities in markets where their transfer from the Merging Sub-Fund into the Receiving Sub-Fund is not possible or would result in an unfavorable transfer cost will be sold prior to the merger. The repositioning will be performed in line with the investment guidelines of the Merging Sub-Fund.

### **Purchase of further Shares in the Merging Sub-Fund**

The issue of new shares will be ceased on 27 January 2026. As such, subscription applications received by 7.00 a.m. CET on 27 January 2026 will be executed for the last time at the share price prevailing on 27 January 2026.

### **Redemption of Shares in the Merging Sub-Fund**

Shares may be redeemed until 7.00 a.m. CET on 10 March 2026, free of redemption charges as usual. Redemption applications will be settled for the last time at the price prevailing on 10 March 2026. Redemption of shares will be discontinued after 7.00 a.m. CET on 10 March 2026.

### **Sale of Share in the Receiving Sub-Fund after the Merger Date**

Shares in the Receiving Sub-Fund received during the Merger can be sold once they have been credited to your securities account.

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## Allianz Global Investors Fund

### Merger Procedure

After the Merger Date, your securities account will be credited automatically and free of any sales or other charge with the number of shares in the Receiving Sub-Fund that corresponds to your previous investment in the Merging Sub-Fund.

For this purpose, the value of your shareholding in the Merging Sub-Fund is divided by the share price of the Receiving Sub-Fund. The resulting shareholding in the Receiving Sub-Fund will subsequently be credited to your securities account. The conversion will be based on the share prices of the two Sub-Funds as determined on the Merger Date.

The Merging Sub-Fund will not distribute any income for the distributing share classes for the period running from the last distribution date to the Merger Date as per the Merger Date, such income will be considered while calculating the exchange ratio on the Merger Date.

The Merging Sub-Fund will accumulate its income for the accumulating share classes for the period running from the last financial year end to the Merger Date as per the Merger Date.

For investors domiciled in the Federal Republic of Germany, the merger is also published in the Börsen-Zeitung.

This letter describes the implications of the contemplated merger. Please contact your financial advisor if you have any questions on the content of this letter. The merger may have an impact on your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the merger.

Please note that the above-mentioned Merger Date is set based on the current status of Sub-Fund holidays. It may occur that unplanned/ad-hoc holidays are announced in certain markets, which would prevent the calculation of net asset value for the Merging and/or Receiving Sub-Fund leading to the necessity to change the Merger Date to the next valuation date.

Yours faithfully,  
The Board of Directors

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