

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

Registered office: 6 A, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 23 March 2026:

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz Better World Moderate Investment Restrictions Appendix 1 Part B The sub-fund is no longer registered as a "Foreign Portfolio Investor" (FPI), as defined in the "Definitions" section of the prospectus.	Sub-Fund acts as a registered FPI	No longer included
Allianz Asia Ex China Equity Investment Restrictions Appendix 1 Part B Additional information has been included for full transparency.	Benchmark: MSCI Emerging Markets Asia ex China 10/40. Degree of Freedom: material. Expected Overlap: major	Benchmark: MSCI Emerging Markets Asia Excl. China 10/40 Total Return Net. Degree of Freedom: material. Expected Overlap: major
Specific Index designated as a reference Benchmark Pre-contractual Disclosure Adjustment to be in line with the updated benchmark.	The Investment Manager has assigned the index "MSCI Emerging Markets Asia ex China 10/40" as the Sub-Fund's benchmark.	The Investment Manager has assigned the index "MSCI Emerging Markets Asia Excl. China 10/40 Total Return Net" as the Sub-Fund's benchmark.
Allianz Balanced Income and Growth Investment Restrictions Appendix 1 Part B The updated investment restrictions will better reflect the investment strategy. The sub-fund is registered as a "Foreign Portfolio Investor" (FPI), as defined in the "Definitions" section of the prospectus.	Min. 35% of Sub-Fund assets are invested in Debt Securities in accordance with the investment objective	Min. 35% of Sub-Fund assets are invested in Debt Securities, thereof min. 51% are invested in global corporate Debt Securities
	Not yet included	Sub-Fund acts as a registered FPI
Allianz Best Styles Europe Equity Investment Restrictions Appendix 1 Part B The CPF Investment Restriction has been included as the sub-fund will comply with the investment guidelines by the Central Provident Fund Board (CPF) of Singapore. The Taiwan restriction has been included to meet local registration requirements.	Not yet included	CPF Investment Restriction applies
	Not yet included	Taiwan Restriction applies

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz Best Styles Global Equity SRI Investment Restrictions Appendix 1 Part B The CPF Investment Restriction has been included as the sub-fund will comply with the investment guidelines by the Central Provident Fund Board (CPF) of Singapore.	Not yet included	CPF Investment Restriction applies
Allianz Clean Planet Investment Manager Appendix 5 Investment Management will be provided exclusively by Allianz Global Investors GmbH	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited	Allianz Global Investors GmbH
Allianz China A-Shares Renaming of a Share Class The renaming responds to evolving requirements for hedging strategies.	Allianz China A-Shares AT2 (H2-EUR) LU2724466953 / A3E2SZ	Allianz China A-Shares AT2 (EUR) LU2724466953 / A3E2SZ
Allianz Convertible Bond Investment Restrictions Appendix 1 Part B Adjustment due to a rebranding of the benchmark whereas the methodology and identifier remain unchanged.	Benchmark: Refinitiv Europe Focus CB (EUR). Degree of Freedom: material. Expected Overlap: major	Benchmark: FTSE Europe Focus Convertible Total Return. Degree of Freedom: material. Expected Overlap: major
Risk Management Process Appendix 4	The reference portfolio corresponds to the composition of the Refinitiv Europe Focus CB.	The reference portfolio corresponds to the composition of the FTSE Europe Focus Convertible.
Specific Index designated as a reference Benchmark Pre-contractual Disclosure Adjustment to be in line with the updated benchmark.	The Investment Manager has assigned the index "Refinitiv Europe Focus CB (EUR)" as the Sub-Fund's benchmark.	The Investment Manager has assigned the index "FTSE Europe Focus Convertible Total Return" as the Sub-Fund's benchmark.
Allianz Dynamic Allocation Plus Equity Investment Restrictions Appendix 1 Part B Recent changes to the index methodology have made the "Extended SRI 5% Issuer Capped" benchmark version of the MSCI World Total Return Net Index less suitable for the sub-fund's investment process. The benchmark has therefore been changed accordingly.	Benchmark: MSCI World Ext. SRI 5% Issuer Capped Total Return Net. Degree of Freedom: material. Expected Overlap: minor	Benchmark: MSCI World Total Return Net. Degree of Freedom: material. Expected Overlap: major
Risk Management Process Appendix 4	The reference portfolio corresponds to the composition of the MSCI World Ext. SRI 5% Issuer Capped.	The reference portfolio corresponds to the composition of the MSCI World.

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz Emerging Markets Corporate Bond Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation Appendix 10 The sub-fund's minimum of taxonomy aligned investments has been adjusted.	Minimum of Sustainable Investments 5.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES	Minimum of Sustainable Investments 5.00% Minimum of Taxonomy aligned Investments 0.00% Considerations of principal adverse impacts YES
Binding Elements of the Investment Strategy Pre-contractual Disclosure As part of the Management Company's efforts to harmonise the product range, the binding elements of the investment strategy have been updated.		
Sovereign Exclusion Criteria	Based on an internal scoring model weighting various environmental, social and governance factors including the Freedom House Index.	Based on the Financial Action Task Force (FATF) Blacklist.
Minimum Internally Scored Portfolio	At least 90% of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 90% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits.	At least 80% of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 80% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits.
Minimum Score for Investment	With respect to scored corporate issuers, the Investment Manager will invest in those issuers with an internal score of 1.5 or more.	With respect to scored corporate issuers, the Investment Manager will invest min 80% of the issuers with an internal score of 1.5 or more.
Reduction of Investment Universe	The Sub-Fund's investment universe is reduced by excluding at least 20% of the total number of potential issuers compared to the investible issuers according to the Sub-Fund's general investment strategy.	No mention of a minimum exclusion percentage.
EU Taxonomy Alignment	A minimum proportion of 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy.	No mention of EU Taxonomy alignment.
Allianz Emerging Markets Select Bond Investment Objective Appendix 1 Part B To support the Management Company's sustainability strategy, the sub-fund will promote key ESG characteristics and will henceforth be managed in line with SFDR Article 8(1).	Superior risks adjusted returns through a complete market cycle by investing in emerging Bond Markets.	Superior risks adjusted returns through a complete market cycle by investing in emerging Bond Markets in accordance with E/S characteristics.
Investment Restrictions Appendix 1 Part B	Not yet included	Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub-Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria.

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
<p>Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation</p> <p>Appendix 10</p> <p>Please refer to the pre-contractual disclosure for the corresponding details.</p>	<p>Not managed in accordance with SFDR Article 8 (1).</p>	<p>The sub-fund promotes environmental and social (E/S) characteristics but does not have as its objective a sustainable investment. The Investment Manager does not commit to a minimum share of sustainable investments. E/S characteristics are promoted by applying a broad range of environmental, human rights, governance, and/or business behavior characteristics via the application of exclusion criteria to avoid direct investments in issuers involved in controversial environmental social business activities and via a scoring to select the issuers that generally perform better with respect to sustainability aspects.</p> <p>Minimum of Sustainable Investments 0.00%</p> <p>Minimum of Taxonomy aligned Investments 0.00%</p> <p>Considerations of principal adverse impacts -</p>
<p>Allianz Emerging Markets Short Duration Bond</p> <p>Investment Objective</p> <p>Appendix 1 Part B</p> <p>To support the Management Company's sustainability strategy, the sub-fund will promote key ESG characteristics and will henceforth be managed in line with SFDR Article 8(1).</p>	<p>Long-term capital growth and income by investing in short duration Debt Securities of emerging Bond Markets denominated in USD.</p>	<p>Long-term capital growth and income by investing in short duration Debt Securities of emerging Bond Markets denominated in USD in accordance with E/S characteristics.</p>
<p>Investment Restrictions</p> <p>Appendix 1 Part B</p>	<p>Not yet included</p>	<p>Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub-Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria.</p>
<p>Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation</p> <p>Appendix 10</p> <p>Please refer to the pre-contractual disclosure for the corresponding details.</p>	<p>Not managed in accordance with SFDR Article 8 (1).</p>	<p>The sub-fund promotes environmental and social (E/S) characteristics but does not have as its objective a sustainable investment. The Investment Manager does not commit to a minimum share of sustainable investments. E/S characteristics are promoted by applying a broad range of environmental, human rights, governance, and/or business behavior characteristics via the application of exclusion criteria to avoid direct investments in issuers involved in controversial environmental social business activities and via a scoring to select the issuers that generally perform better with respect to sustainability aspects.</p> <p>Minimum of Sustainable Investments 0.00%</p> <p>Minimum of Taxonomy aligned Investments 0.00%</p> <p>Considerations of principal adverse impacts -</p>
<p>Allianz Emerging Markets Sovereign Bond</p> <p>Investment Restrictions</p> <p>Appendix 1 Part B</p> <p>The Taiwan restriction has been included to meet local registration requirements.</p>	<p>Not yet included</p>	<p>Taiwan Restriction applies, except for the respective high-yield limit</p>
<p>Change of Cut-Off Time (Trading Deadline)</p> <p>Appendix 3</p> <p>Initiative to align the sub-fund with the Company's standard cut-off time.</p>	<p>7.00 a.m. CET or CEST on any Dealing Day.</p>	<p>11.00 a.m. CET or CEST on any Dealing Day.</p>

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz Euro Bond Investment Manager Appendix 5 A further location will be added to represent all the locations of the involved Investment Management Teams.	Allianz Global Investors GmbH France Branch	co-managed by Allianz Global Investors GmbH (incl its France Branch) and Allianz Global Investors UK Limited
Allianz Euro Government Bond Investment Manager Appendix 5 A further location will be added to represent all the locations of the involved Investment Management Teams.	co-managed by Allianz Global Investors GmbH (incl. its Belgium Branch and Netherlands Branch) and Allianz Global Investors UK Limited	co-managed by Allianz Global Investors GmbH (incl. its Belgium Branch, France Branch and Netherlands Branch) and Allianz Global Investors UK Limited
Allianz Europe Small Cap Equity Investment Manager Appendix 5 A further location will be added to represent all the locations of the involved Investment Management Teams.	Allianz Global Investors GmbH	co-managed by Allianz Global Investors GmbH and Allianz Global Investors (Schweiz) AG
Allianz European Bond RC Investment Manager Appendix 5 A further location will be added to represent all the locations of the involved Investment Management Teams.	Allianz Global Investors GmbH France Branch	co-managed by Allianz Global Investors GmbH (incl its France Branch) and Allianz Global Investors UK Limited
Allianz Floating Rate Notes Plus Investment Manager Appendix 5 A further location will be added to represent all the locations of the involved Investment Management Teams.	Allianz Global Investors GmbH France Branch	co-managed by Allianz Global Investors GmbH (incl its France Branch) and Allianz Global Investors UK Limited
Allianz Food Security Dealing Day / Valuation Day Appendix 3 Align holiday convention with the revised investment management approach.	Luxembourg / Germany / Hong Kong / United States	Luxembourg / Germany / United States
Investment Manager Appendix 5 Investment Management will be provided exclusively by Allianz Global Investors GmbH	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited	Allianz Global Investors GmbH

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
<p>Allianz German Equity</p> <p>Binding Elements of the Investment Strategy</p> <p>Pre-contractual Disclosure</p> <p>Exclusion criteria have been adjusted.</p>	<p>The Investment Manager applies the following exclusion criteria, i.e., does not directly and indirectly invest in securities issued by companies:</p> <p>severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights,</p> <p>developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty),</p> <p>deriving more than 10% of their revenues from thermal coal extraction,</p> <p>involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco,</p> <p>deriving more than 10% of their revenues from the production of energy from fossil fuels or other use of fossil fuels, excluding natural gas,</p> <p>deriving more than 10% of their revenues from the extraction of petroleum,</p> <p>deriving more than 10% of their revenues from oil sands, oil shale mining, exploration, and services.</p>	<p>The Investment Manager applies the following exclusion criteria, i.e., does not directly and indirectly invest in securities issued by companies:</p> <p>severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights,</p> <p>developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty),</p> <p>deriving more than 10% of their revenues from thermal coal extraction,</p> <p>involved in the production of tobacco, or deriving more than 5% of their revenues from the distribution of tobacco,</p> <p>active within the utility sector and generating more than 20% of their revenues from coal.</p>
<p>Allianz Global Aggregate Bond</p> <p>Investment Manager</p> <p>Appendix 5</p> <p>A further location will be added to represent all the locations of the involved Investment Management Teams.</p>	<p>Allianz Global Investors UK Limited</p>	<p>co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited</p>
<p>Allianz Global Allocation Opportunities</p> <p>Investment Manager</p> <p>Appendix 5</p> <p>A further location will be added to represent all the locations of the involved Investment Management Teams.</p>	<p>co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited</p>	<p>co-managed by Allianz Global Investors GmbH, Allianz Global Investors Asia Pacific Limited and Allianz Global Investors UK Limited</p>
<p>Allianz Global Floating Rate Notes Plus</p> <p>Investment Objective</p> <p>Appendix 1 Part B</p> <p>The adjustment reflects a refinement to better align with the sub-fund's strategy. While the reference to long-term capital growth has been removed, the sub-fund's investment approach remains unchanged.</p>	<p>The Sub-Fund aims to capture income from a global universe of floating-rate notes. The Sub-Fund seeks potential for long-term capital growth in accordance with E/S characteristics.</p>	<p>The Sub-Fund aims to capture income from a global universe of floating-rate notes in accordance with E/S characteristics.</p>

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz Global Hi-Tech Growth Investment Restrictions Appendix 1 Part B By inserting the additional investment restriction, the sub-fund will be able to invest up to 10% in China A-Shares, which are also represented in the sub-fund's benchmark. The sub-fund is registered as a "Foreign Portfolio Investor" (FPI), as defined in the "Definitions" section of the prospectus.	Both restrictions are not yet included	Max 10% of Sub-Fund Assets may be invested into the China A-Shares market
		Sub-Fund acts as a registered FPI
Allianz Global Metals and Mining Investment Manager Appendix 5 Investment Management will be provided exclusively by Allianz Global Investors GmbH	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited	Allianz Global Investors GmbH
Allianz Green Bond Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation Appendix 10 The sub-fund's minimum of taxonomy aligned investments has been adjusted.	Minimum of Sustainable Investments 80.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES	Minimum of Sustainable Investments 80.00% Minimum of Taxonomy aligned Investments 5.00% Considerations of principal adverse impacts YES
Binding Elements of the Investment Strategy Pre-contractual Disclosure The sub-fund's minimum of taxonomy aligned investments has been adjusted.	A minimum proportion of 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy.	A minimum proportion of 5.00% of Sub-Fund's net asset value is aligned with the EU Taxonomy.
Allianz India Equity Investment Restrictions Appendix 1 Part B The CPF Investment Restriction has been included as the sub-fund will comply with the investment guidelines by the Central Provident Fund Board (CPF) of Singapore. The Taiwan restriction has been included to meet local registration requirements.	Not yet included	CPF Investment Restriction applies
	Not yet included	Taiwan Restriction applies

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz SDG Euro Credit Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation Appendix 10 The sub-fund's minimum of taxonomy aligned investments has been adjusted.	Minimum of Sustainable Investments 80.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES	Minimum of Sustainable Investments 80.00% Minimum of Taxonomy aligned Investments 5.00% Considerations of principal adverse impacts YES
Binding Elements of the Investment Strategy Pre-contractual Disclosure The sub-fund's minimum of taxonomy aligned investments has been adjusted.	A minimum proportion of 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy.	A minimum proportion of 5.00% of Sub-Fund's net asset value is aligned with the EU Taxonomy.
Allianz SDG Global Equity Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation Appendix 10 The sub-fund's minimum of taxonomy aligned investments has been adjusted.	Minimum of Sustainable Investments 80.00% Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES	Minimum of Sustainable Investments 80.00% Minimum of Taxonomy aligned Investments 1.00% Considerations of principal adverse impacts YES
Binding Elements of the Investment Strategy Pre-contractual Disclosure The sub-fund's minimum of taxonomy aligned investments has been adjusted.	A minimum proportion of 0.01% of Sub-Fund's net asset value is aligned with the EU Taxonomy.	A minimum proportion of 1.00% of Sub-Fund's net asset value is aligned with the EU Taxonomy.
Allianz Smart Energy Investment Manager Appendix 5 Investment Management will be provided exclusively by Allianz Global Investors GmbH	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited	Allianz Global Investors GmbH
Allianz SRI Multi Asset 75 Binding Elements of the Investment Strategy Pre-contractual Disclosure Exclusion criteria have been adjusted introducing NATO membership as a condition for exclusions related to nuclear weapons and military activities. Two of the exclusion criteria have been revised to reflect updated wording.	The Investment Manager applies the following exclusion criteria, i.e., does not directly and indirectly invest in securities issued by companies: developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services,	The Investment Manager applies the following exclusion criteria, i.e., does not directly and indirectly invest in securities issued by companies: either developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons (outside of non-proliferation treaty (NPT)) or having their legal headquarter in a country that is not a member of the North Atlantic Treaty Organization (NATO), and being involved in the development, maintenance or production of nuclear weapons, having their legal headquarter in a country that is not a member state of NATO, and deriving more than 10% of their revenues from (i) weapons, or (ii) military equipment, and military services,

Subject	UNTIL 22 March 2026	AS OF 23 March 2026
Allianz US Large Cap Value Investment Restrictions Appendix 1 Part B Transition to a suitable benchmark with improved licensing compatibility.	Min. 70% of Sub-Fund assets are invested in large cap companies whose market capitalization is at least the same as the smallest component in the Russell 1000 Value Index.	Min. 70% of Sub-Fund assets are invested in large cap companies whose market capitalization is at least the same as the smallest component in the Solactive GFS United States 1000 Value Style MV Index.
	Benchmark: Russell 1000 Value Total Return Net. Degree of Freedom: material. Expected Overlap: major	Benchmark: Solactive GFS United States 1000 Value Style MV Total Return Net. Degree of Freedom: material. Expected Overlap: major
Risk Management Process Appendix 4	The reference portfolio corresponds to the composition of the Russell 1000 Value.	The reference portfolio corresponds to the composition of the Solactive GFS United States 1000 Value Style MV.

The relevant pre-contractual disclosures for sub-funds under Articles 8 or 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”) have been aligned, to the extent necessary, with the revised investment objectives and restrictions of the sub-funds as set out in this shareholder notification.

This shareholder notification is purely for regulatory notification purposes, and no action is required on your part, unless you do not agree with the changes as detailed above.

The above information contains an overview of the cases in which you can request the redemption of your shares, free of redemption or conversion charges, at the latest until the relevant dealing day prior to the entry into force of such changes. In order to keep to this deadline, please refer to the applicable dealing day per sub-fund and the relevant time applicable to each sub-fund by which a redemption application must be received on a valuation day.

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, February 2026

By order of the Board of Directors
Allianz Global Investors Fund