Allianz Global Investors Fund

Société d`Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 22 September 2026:

Subject	UNTIL 21 September 2026	AS OF 22 September 2026
Allianz Euro Bond **Renaming of the Sub-Fund** Following a regular review of the range of sub-funds (aiming to ensure such range remains pertinent for investors as the investment markets evolve), it has been considered that it will be in the best interests of investors to reposition and modify the sub-fund accordingly.	**Allianz Euro Bond** A (EUR) LU0165915215 263264 AQ (EUR) LU1250164214 A14VJ9 AT (EUR) LU0165915058 263262 AT2 (EUR) LU2437558591 A3DDQZ C2 (EUR) LU2444843523 A3DEL0 CT (EUR) LU0165915488 263270 CT2 (EUR) LU2444843796 A3DEL1 FT (EUR) LU2435674911 A3DCVZ I (EUR) LU0165915991 263279 IT (H2-USD) LU3135405887 A41EMT P (EUR) LU1231155380 A14SWJ PT (EUR) LU2437558757 A3DDQ2 RT (H2-CHF) LU2181605903 A2P5G0 WT (EUR) LU1861127097 A2JRR6	**Allianz European Opportunistic Bond** A (EUR) LU0165915215 263264 AQ (EUR) LU1250164214 A14VJ9 AT (EUR) LU0165915058 263262 AT2 (EUR) LU2437558591 A3DDQZ C2 (EUR) LU2444843523 A3DEL0 CT (EUR) LU0165915488 263270 CT2 (EUR) LU2444843796 A3DEL1 FT (EUR) LU2435674911 A3DCVZ I (EUR) LU0165915991 263279 IT (H2-USD) LU3135405887 A41EMT P (EUR) LU1231155380 A14SWJ PT (EUR) LU2437558757 A3DDQ2 RT (H2-CHF) LU2181605903 A2P5G0 WT (EUR) LU1861127097 A2JRR6
Investment Objective **Appendix 1 Part B** Going forward, the sub-fund will invest in European Bond Markets rather than in Debt Securities with Euro exposure of global Bond Markets, while continuing to adhere to environmental and social characteristics. The sub-fund therefore presents a compelling opportunity for investors seeking a flexible bond strategy.	Long-term capital growth above the long-term average return in Euro terms by investing in Debt Securities with Euro exposure of global Bond Markets in accordance with E/S characteristics.	Long-term capital growth by investing in European Bond Markets with a volatility of up to 5.00% per annum under normal market conditions in accordance with E/S characteristics. As part of the investment process, the Investment Manager applies an opportunistic approach, which provides in particular that a spectrum of macro and credit opportunities are accessed.
Investment Restrictions **Appendix 1 Part B**	Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub-Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 30% of Sub-Fund assets may be invested in Emerging Markets Max. 20% of Sub-Fund assets may be invested in High-Yield Investments Type 1 Max. 20% non-EUR Currency Exposure Duration: between 3 and 9 years Benchmark: BLOOMBERG Euro Aggregate Total Return. Degree of Freedom: material. Expected Overlap: major	Sub-Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). Sub-Fund's pre-contractual template describes all relevant information about the E/S characteristics' scope, details, and requirements and applied exclusion criteria. Max. 30% of Sub-Fund assets may be invested in Emerging Markets Max. 70% of Sub-Fund assets may be invested in High-Yield Investments Type 1 Max. 30% non-EUR Currency Exposure Sub-Fund assets may be invested in options and/or future-contracts on global and European equity indices for both, efficient portfolio management and hedging purposes. Sub-Fund assets must not at any time own a synthetic net long position on any equity indices. Duration: between minus 2 and 7 years Benchmark: EURO SHORT-TERM RATE (€STR). Degree of Freedom: significant. Expected Overlap: not applicable
Risk Management Process **Appendix 4**	The sub-fund uses the relative Value-at-Risk approach, with expected level of leverage between 0 and 5 times Net Asset Value, measured using gross derivative exposure. A reference portfolio is defined.	The sub-fund uses the absolute Value-at-Risk approach, with expected level of leverage between 0 and 5 times Net Asset Value, measured using gross derivative exposure. A reference portfolio is not defined.
Investment Strategy the Sub-Fund follows **Pre-contractual Disclosure** Adjustment to be in line with the updated investment objective.	The Sub-Fund's investment objective is to generate long-term capital above the long-term average return in Euro terms by investing in Debt Securities with Euro exposure of global Bond Markets in accordance with the environmental and social characteristics promoted by the Sub-Fund.	The Sub-Fund's investment objective is to generate long-term capital growth by investing in European Bond Markets with a volatility of up to 5.00% per annum under normal market conditions in accordance with E/S characteristics.

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Binding Elements of the Investment Strategy **Pre-contractual Disclosure** As a result of the repositioning, up to 70% of the sub-fund's assets may be invested in High-Yield Investments, for which relevant scores are frequently unavailable. Consequently, the internal portfolio scoring coverage will be reduced.	At least 90% of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 90% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. The size of the not scored part of the portfolio varies subject to the Sub-Fund's general investment strategy described in the prospectus.	At least 70 % of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the 70 % threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. The size of the not scored part of the portfolio varies subject to the Sub-Fund's general investment strategy described in the prospectus.
Asset Allocation planned for the Sub-Fund **Pre-contractual Disclosure**	The Investment Manager commits to applying the internal scoring to at least 90% of the sub-fund's portfolio. This 90% allocation is calculated based on the sub-fund's net asset value, excluding instruments that are inherently not scored.	The Investment Manager commits to applying the internal scoring to at least 70% of the sub-fund's portfolio. This 70% allocation is calculated based on the sub-fund's net asset value, excluding instruments that are inherently not scored.

The above information contains an overview of the cases in which you can request the redemption of your shares, free of redemption or conversion charges, at the latest until the relevant dealing day prior to the entry into force of such changes. In order to keep to this deadline, please refer to the applicable dealing day per sub-fund and the relevant time applicable to each sub-fund by which a redemption application must be received on a valuation day.

The relevant pre-contractual disclosures for sub-funds under Articles 8 or 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR") have been aligned, to the extent necessary, with the revised investment objectives and restrictions of the sub-funds as set out in this shareholder notification.

This shareholder notification is purely for regulatory notification purposes, and no action is required on your part, unless you do not agree with the changes as detailed above.

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, July 2026

By order of the Board of Directors
Allianz Global Investors Fund