

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

Allianz Global Investors Europe GmbH ("AllianzGI Europe") as legal successor to Allianz Global Investors France SA ("AllianzGI France") has taken over the distribution facilities in France as well as the investment management of the sub-funds Allianz Convertible Bond, Allianz Euro Bond, Allianz Euro Bond Strategy, Allianz Euro High Yield Bond, Allianz Euro High Yield Defensive, Allianz Euro Inflation-linked Bond, Allianz Euro Investment Grade Bond Strategy, Allianz Euroland Equity SRI, Allianz Flexible Bond Strategy and Allianz Target Return Bond accordingly.

AllianzGI Europe does not delegate investment management of the respective sub-funds but performs this duty internally using its branch in France ("Allianz Global Investors Europe GmbH France Branch"). In this connection, we would like to highlight that neither the investment processes nor the acting investment manager in relation to the merger have been changed.

The prospectus dated July 2014 is accessible or available free of charge for the Shareholders at the registered office of the Company, the Management Company and the Information Agents in Luxembourg (State Street Bank Luxembourg S.A.) and in the Federal Republic of Germany (Allianz Global Investors Europe GmbH).

August 2014

By order of the Board of Directors
Allianz Global Investors Europe GmbH