

# Allianz Global Investors

Status:  
04/2018

Privacy Notice for investors in UK domiciled open-ended investment companies with variable capital

Any and all information concerning the investor as an individual or any other data subject (the "Personal Data"), contained in the application form or further collected in the course of the business relationship with the Company (as defined in the Prospectus) will be processed by the Company acting through the Authorised Corporate Director of the Company as data controller (the "Controller") in compliance with (i) Directive 95/46/EC of the European Parliament and of the Council of 24 October 1995 on the protection of individuals with regard to the processing of personal data and on the free movement of such data (the "Data Protection Directive") as transposed in applicable local laws, and, when applicable, (ii) the Regulation (EU) 2016/679 of 27 April 2016 (the "General Data Protection Regulation") as well as any applicable law or regulation relating to the protection of personal data (collectively the "Data Protection Law").

The Controller may store on computer systems and process, by electronic or other means, personal data concerning the investors and their representative(s) (including, without limitation, legal representatives and authorised signatories), employees, directors, officers, trustees, settlors, their shareholders, and/or unitholders for, nominees and/or ultimate beneficial owner(s) (as applicable) (hereafter the "Data Subjects").

Personal Data provided or collected in connection with an investment in the Company are processed by the Controller and by the Depositary, the Administrator, the Distributor, the Registrar, the Auditor, legal and financial advisers and other service providers of the Controller (including its information technology providers) and, any of the foregoing respective agents, delegates, affiliates, subcontractors and/or their successors and assigns, acting as data processor on behalf of the Controller (hereafter the "Processors"). The Processors may act, in certain circumstances, as data controller, in particular for compliance with their legal obligations in accordance with applicable laws and regulations (such as anti-money laundering identification) and/or order of competent jurisdiction.

Controller and Processors shall process Personal Data in accordance with Data Protection Law.

The Personal Data that may be collected and processed by or on behalf of the Controller include, without limitation, the name, address, telephone number, business contact information, employment and job history, financial and credit history information, current and historic investments, investment preferences and invested amount of Data Subjects. Personal Data are collected directly from Data Subjects.

Insofar as Personal Data provided by investors include Personal Data concerning other Data Subjects, investors represent that they have authority to provide Personal Data of such Data Subjects to the Controller and confirm that they have undertaken to (i) inform any such Data Subject about the processing of their Personal Data and their rights as described in this Privacy Notice, in accordance with the information requirements under the Data Protection Law and (ii) where necessary and appropriate, obtained in advance any consent that may be required for the processing of Personal Data in accordance with the requirement of Data Protection Law with re-

2 / 3

gard to the validity of consent. The Controller may assume, where applicable, that Data Subjects have, where necessary, given such consent and have been informed of the processing and transfer of their Personal Data and of their respective data subject rights.

Personal Data are processed for the purposes of (i) offering investments in the Company and performing the related services including, but not limited to, processing subscriptions and redemptions and providing financial and other information to investors (ii) other related services resulting from any agreement entered into between the Controller and a service provider that is communicated or made available to the investors (hereafter the "Investment Services"). Personal Data may also be processed to comply with legal or regulatory obligations including, but not limited to, legal obligations under applicable law, prevention of terrorism financing law, anti-money laundering law (such as carrying out customer due diligence), prevention and detection of crime, and tax law (such as reporting under the FATCA Law and the CRS Law).

Controller and Processors collect, use, store, retain, transfer and/or otherwise process Personal Data: (i) on the basis of investors' consent and/or; (ii) as a result of the subscription of investors to the subscription agreement where necessary to perform the Investment Services or to take steps at the request of investors prior to such subscription, including the holding of shares in general and/or; (iii) to comply with a legal or regulatory obligation of Controller or Processors and/or; (iv) in the event the subscription agreement is not entered into directly by the concerned Data Subject, Personal Data is processed for the purposes of the legitimate interests pursued by Controller, which mainly consist in the performance of the Investment Services and related services or compliance with foreign laws and regulations and/or any order of a foreign court, government, supervisory, regulatory or tax authority, including when providing such Investment Services to any beneficial owner and any person holding shares directly or indirectly in the Company.

By purchasing shares in the Company investors acknowledge and accept that Personal Data may be processed for the purposes described above and in particular, that the transfer and disclosure of Personal Data may take place to countries which do not have equivalent data protection laws to those of the EEA, including the Data Protection Law, or that are not subject to an adequacy decision of the European Commission. The Controller may only transfer Personal Data for the purposes of performing the Investment Services or for compliance with applicable laws and regulations.

The Controller may transfer Personal Data outside EEA (i) on the basis of an adequacy decision of the European Commission with respect to the protection of personal data and/or on the basis of the EU-U.S. Privacy Shield framework or, (ii) on the basis of appropriate safeguards according to Data Protection Law, such as standard contractual clauses, binding corporate rules, an approved code of conduct, or an approved certification mechanism or, (iii) on the basis of the investor's explicit consent or, (iv) for the performance of the Investment Services or for the implementation of pre-contractual measures taken at the investors' request or, (v) for the Processors to perform their services rendered in connection with the Investment Services or, (vi) for important reasons of public interest or, (vii) for the establishment, exercise or defence of legal claims or, (viii) where the transfer is made from a register, which is legally intended to provide information to the public or, (ix) for the purposes of compelling legitimate interests pursued by the Controller, to the extent permitted by Data Protection Law.

In the event the processing of Personal Data or transfer of Personal Data outside of the EEA takes place on the basis of the consent of investors, Data Subjects are entitled to withdraw their consent at any time without prejudice to the lawfulness of the processing and/or data transfers carried out before the withdrawal of such consent. In case of such withdrawal of consent, the Controller will accordingly cease such processing or transfers. However, investors acknowledge that, notwithstanding any withdrawal of their consent, Controller may still continue to process and/or transfer Personal Data outside the EEA if permitted by Data Protection Law or if required by applicable laws and regulations.

3 / 3

Answering questions and requests with respect to Data Subjects' identification and shares held in the Company, FATCA and/or CRS is mandatory. Investors acknowledge and accept that failure to provide relevant Personal Data requested in the course of their relationship with the Company may prevent them from maintaining their shares in the Company and may be reported to the relevant authorities.

Each Data Subject may request (i) access to any Personal Data stored about it by the Controller, including obtaining a copy of such Personal Data and further additional information about the processing pursuant to the applicable law, (ii) rectification of incorrect Personal Data, (iii) deletion of any Personal Data concerning the Data Subject if such Personal Data are no longer needed for the purposes for which they were stored, (ii) a restriction of the processing of Personal Data concerning the Data Subject to certain purposes and, (iii) to receive its Personal Data for itself or another third party elected by the Data Subject in a structured, commonly used and machine readable format or to transmit those Personal Data to another controller in accordance with Data Protection Law and (iv) to obtain a copy of or access to the appropriate or suitable safeguards which have been implemented for transferring the Personal Data outside of the EEA, in the manner and subject to the limitations prescribed in accordance with Data Protection Law. In particular, Data Subjects may at any time object, on request and free of charge, to the processing of their Personal Data for marketing purposes (in which case the Controller will cease the processing of such Personal Data for such purposes immediately) or for any other purpose carried out on the basis of the legitimate interests of the Controller (in which case the Controller will cease the processing if no overriding legitimate interests for the data processing exist). Each Data Subject should address such requests or requests for additional information related to the processing of their Personal Data to: Allianz Global Investors GmbH, Data Protection Officer, Bockenheimer Landstrasse 42-44, 60323 Frankfurt, Germany (email: [privacy@allianzgi.de](mailto:privacy@allianzgi.de)).

Investors are entitled to address any claim relating to the processing of their Personal Data carried out by the Controller in relation with the Investment Services to the relevant data protection supervisory authority (i.e. in UK, the Information Commissioner's Office).

Please note that Personal Data may be retained for the duration of an investor's investment and afterwards in accordance with legal and regulatory obligations.