

**Allianz Global Investors Fund**  
Société d'Investissement à Capital Variable  
Registered office: 6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 71.182

**Shareholder Notification**

The Board of Directors of Allianz Global Investors Fund (SICAV) ("the Company") has decided the following changes, which shall have immediate effect:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Enhanced ShortTerm Euro	Change of Risk Management Approach:	
	Relative Value-at-Risk according to the prospectus.	Absolute Value-at-Risk

The prospectus dated October 2014 is accessible or available free of charge for the Shareholders at the registered office of the Company, the Management Company and the Information Agents in Luxembourg (State Street Bank Luxembourg S.A.) and in the Federal Republic of Germany (Allianz Global Investors Europe GmbH) as of effective date of the prospectus.

Senningerberg, October 2014

By order of the Board of Directors  
Allianz Global Investors Europe GmbH