

## **ANNOUNCEMENT**

by

Allianz Global Investors Kapitalanlagegesellschaft mbH

**Important notice and explanations for unitholders  
in the fund Allianz RCM Reale Werte and  
the following UCITS-compliant funds:**

**Allianz RCM Adifonds  
Allianz RCM Adiverba  
Allianz RCM Aktien Europa  
Allianz RCM Biotechnologie  
Allianz RCM Deep Value Europe  
Allianz RCM Energy  
Allianz RCM Euroaktien  
Allianz RCM EuropaVision  
Allianz RCM Fonds Japan  
Allianz RCM Fonds Schweiz  
Allianz RCM Informationstechnologie  
Allianz RCM Interglobal  
Allianz RCM Nebenwerte Deutschland  
Allianz RCM Rohstofffonds  
Allianz RCM Telemedia  
Allianz RCM Thesaurus  
Allianz RCM US Large Cap Growth  
Allianz RCM Vermögensbildung Deutschland  
Allianz RCM Vermögensbildung Europa  
Allianz RCM Vermögensbildung Global  
Allianz RCM Wachstum Euroland  
Allianz RCM Wachstum Europa**

The following amendments to the Special Terms and Conditions for the UCITS-compliant funds “**Allianz RCM Adifonds**”, “**Allianz RCM Adiverba**”, “**Allianz RCM Aktien Europa**”, “**Allianz RCM Biotechnologie**”, “**Allianz RCM Deep Value Europe**”, “**Allianz RCM Energy**”,

“Allianz RCM Euroaktien”, “Allianz RCM EuropaVision”, “Allianz RCM Fonds Japan”, “Allianz RCM Fonds Schweiz”, “Allianz RCM Informationstechnologie”, “Allianz RCM Interglobal”, “Allianz RCM Nebenwerte Deutschland”, “Allianz RCM Rohstoffonds”, “Allianz RCM Telemedia”, “Allianz RCM Thesaurus”, “Allianz RCM US Large Cap Growth”, “Allianz RCM Vermögensbildung Deutschland”, “Allianz RCM Vermögensbildung Europa”, “Allianz RCM Vermögensbildung Global”, “Allianz RCM Wachstum Euroland” und “Allianz RCM Wachstum Europa” and the fund “Allianz RCM Reale Werte” will enter into force on **30 March 2012**.

In the framework of the structural changes to Allianz Global Investors Kapitalanlagegesellschaft mbH, which became effective on 1 January 2012, the two investment management companies of the Group – **PIMCO** and **Allianz Global Investors** – were defined more clearly as independent companies under the roof of Allianz asset Management. In order to strengthen the “Allianz Global Investors” brand further, the RCM component of the fund names is to be deleted.

As a result, there have been amendments to the preamble to the Terms and Conditions for the funds and to the following sections: section 12 (Name of the fund) for the “**Allianz RCM Adifonds**”, section 10 (Name of the fund) for the “**Allianz RCM Adiverba**” and the “**Allianz RCM EuropaVision**”, section 5 (Unit certificates) for the “**Allianz RCM Reale Werte**” and section 5 (Co-ownership) for the “**Allianz RCM Aktien Europa**”, the “**Allianz RCM Biotechnologie**”, the “**Allianz RCM Deep Value Europe**”, the “**Allianz RCM Energy**”, the “**Allianz RCM Euroaktien**”, the “**Allianz RCM Fonds Japan**”, the “**Allianz RCM Fonds Schweiz**”, the “**Allianz RCM Informationstechnologie**”, the “**Allianz RCM Interglobal**”, the “**Allianz RCM Nebenwerte Deutschland**”, the “**Allianz RCM Rohstoffonds**”, the “**Allianz RCM Telemedia**”, the “**Allianz RCM Thesaurus**”, the “**Allianz RCM US Large Cap Growth**”, the “**Allianz RCM Vermögensbildung Deutschland**”, the “**Allianz RCM Vermögensbildung Europa**”, the “**Allianz RCM Vermögensbildung Global**”, the “**Allianz RCM Wachstum Euroland**” and the “**Allianz RCM Wachstum Europa**”.

Please find below the complete, amended versions of the sections of the Special Terms and Conditions of the relevant funds, which will enter into force on **30 March 2012**:

### **1. Allianz RCM Adifonds**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Adifonds is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Adifonds** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 12 (Name of the fund) of the fund Allianz RCM Adifonds is to be reformulated as follows:

The rights of unitholders vested in the unit certificates with the original names “ADIFONDS”, “ADIG Adifonds”, “cominvest Adifonds” or “Allianz RCM Adifonds” are unaffected. These unit certificates remain valid.

## **2. Allianz RCM Adiverba**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Adiverba is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Adiverba** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 10 (Name of the fund) of the fund Allianz RCM Adiverba is to be reformulated as follows:

The rights of unitholders vested in the unit certificates with the original names “ADIVERBA”, “ADIG Adiverba”, “cominvest Adiverba” or “Allianz RCM Adiverba” are unaffected. These unit certificates remain valid.

## **3. Allianz RCM Aktien Europa**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Aktien Europa is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh**,

**Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Aktien Europa** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Aktien Europa is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "Allianz Aktien Europa", "dit-Allianz Aktien Europa", “Allianz-dit Aktien Europa” and “Allianz RCM Aktien Europa” are unaffected. These global certificates remain valid.

#### **4. Allianz RCM Biotechnologie**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Biotechnologie is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Biotechnologie** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Biotechnologie is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "dit-Biotechnologie", “Allianz-dit Biotechnologie” and “Allianz RCM Biotechnologie” are unaffected. These unit certificates remain valid.

#### **5. Allianz RCM Deep Value Europe**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Deep Value Europe is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Deep Value Europe** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Deep Value Europa is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "dit-Megastars Europa", "Allianz-dit Megastars Europa", "Allianz RCM Megastars Europa" and "Allianz RCM Deep Value Europe" are unaffected. These global certificates remain valid.

## **6. Allianz RCM Energy**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Energy is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Energy** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Energy is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.

The rights of unitholders vested in unit certificates with the original names "dit-Energiefonds", "Allianz-dit Energiefonds" and "Allianz RCM Energy" are unaffected. These unit certificates remain valid.

## **7. Allianz RCM Euroaktien**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Euroaktien is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Euroaktien** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Euroaktien is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "dit-Euroaktien", "Allianz-dit Euroaktien" and "Allianz RCM Euroaktien" are unaffected. These global certificates remain valid.

## **8. Allianz RCM EuropaVision**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM EuropaVision is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz EuropaVision** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 10 (Name of the fund) of the fund Allianz RCM EuropaVision is to be reformulated as follows:

The rights of unitholders vested in the unit certificates with the original names “EuropaVision”, “cominvest EuropaVision” or “Allianz RCM EuropaVision” are unaffected. These unit certificates remain valid.

## **9. Allianz Fonds Japan**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Japan is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Fonds Japan** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Fonds Japan is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates.
- (3) The rights of unitholders vested in unit certificates with the original names "dit-Pazifikfonds", "dit-Japan Pazifikfonds", "Allianz-dit Japan" and "Allianz RCM Fonds Japan" are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected. These unit certificates remain valid.

## **10. Allianz RCM Fonds Schweiz**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Schweiz is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Fonds Schweiz** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Fonds Schweiz is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates. From 1 January 2012, the rights of the unitholders who currently hold individual unit certificates will be vested exclusively in global certificates. As co-owners, the unitholders shall continue to hold an interest in the respective assets of the fund proportionate to the number of units held from the date mentioned above. The rights of the unitholders to whom bearer unit certificates were issued until 31 December 2011 shall remain unaffected.
- (3) The rights of unitholders vested in unit certificates with the original names "dit-Fonds Schweiz", "Allianz-dit Fonds Schweiz" and "Allianz RCM Fonds Schweiz" are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected.

#### **11. Allianz RCM Informationstechnologie**

The preamble of the "Special Terms and Conditions" for the fund Allianz RCM Global Informationstechnologie is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the "Company") for the UCITS-compliant fund **Allianz Informationstechnologie** launched by the Company. These "Special Terms and Conditions" are only applicable in conjunction with the "General Terms and Conditions" set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Informationstechnologie is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or



global certificates. Investors do not have a claim to delivery of certificates.

- (3) Units in this fund signed by Bayerische Hypotheken- und Wechsel-Bank AG in its function as Custodian shall remain valid independent of the Custodian's function being transferred to Dresdner Bank AG.
- (4) The rights of unitholders vested in unit certificates with the original names "dit-Technologiefonds", "dit-Informationstechnologie", "Allianz-dit Informationstechnologie" and "Allianz RCM Informationstechnologie" are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected. These unit certificates remain valid.

## **12. Allianz RCM Interglobal**

The preamble of the "Special Terms and Conditions" for the fund Allianz RCM Interglobal is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the "Company") for the UCITS-compliant fund **Allianz Interglobal** launched by the Company. These "Special Terms and Conditions" are only applicable in conjunction with the "General Terms and Conditions" set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Interglobal is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates. From 1 January 2012, the rights of the unitholders who currently hold individual unit certificates will be vested exclusively in global certificates. As co-owners, the unitholders shall continue to hold an interest in the respective assets of the fund proportionate to the number of units held from the date mentioned above. The rights of the unitholders to whom bearer unit certificates were issued until 31 December 2011 shall remain unaffected.

- (3) The rights of unitholders vested in unit certificates with the original names "Interglobal", "dit-Interglobal", "Allianz-dit Interglobal" and "Allianz RCM Interglobal" are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected.

### **13. Allianz RCM Nebenwerte Deutschland**

The preamble of the "Special Terms and Conditions" for the fund Allianz RCM Nebenwerte Deutschland is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the "Company") for the UCITS-compliant fund **Allianz Nebenwerte Deutschland** launched by the Company. These "Special Terms and Conditions" are only applicable in conjunction with the "General Terms and Conditions" set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Nebenwerte Deutschland is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "DIT-SPEZIAL 2", "dit-Nebenwerte Deutschland", "Allianz-dit Nebenwerte Deutschland" and "Allianz RCM Nebenwerte Deutschland" are unaffected. These global certificates remain valid.

### **14. Allianz RCM Reale Werte**

The preamble of the "Special Terms and Conditions" for the fund Allianz RCM Reale Werte is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main (hereinafter: the "Company") for the fund **Allianz Reale Werte** launched by the Company. These "Special Terms and Conditions" are only applicable in conjunction with the "General Terms and Conditions" set out by the Company for the fund.

Section 5 (Unit certificates) of the fund Allianz RCM Reale Werte is to be reformulated as follows:

- (1) The rights of the unitholders are vested exclusively in global certificates. As co-owners, the unitholders shall hold an interest in the respective assets of the fund proportionate to the number of units held. Unitholders do not have a claim to delivery of individual unit certificates.
- (2) The rights of unitholders vested in global certificates with the original name “Allianz RCM Reale Werte” are unaffected. This global certificate remains valid.

#### **15. Allianz RCM Rohstoffonds**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Rohstoffonds is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Rohstoffonds** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Rohstoffonds is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates.
- (3) The rights of unitholders vested in unit certificates with the original names "dit-Rohstoffonds", “Allianz-dit Rohstoffonds” and “Allianz RCM Rohstoffonds” are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected. These unit certificates remain valid.

#### **16. Allianz RCM Telemedia**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Telemedia

is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz** Telemedia launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Telemedia is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in the global certificates with the original names "dit-Multimedia", "Allianz-dit Multimedia", "Allianz RCM Multimedia" and "Allianz RCM Telemedia" are unaffected. These global certificates remain valid.

#### **17. Allianz RCM Thesaurus**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Thesaurus is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz** Thesaurus launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Thesaurus is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates.

- (3) The rights of unitholders vested in unit certificates with the original names “Thesaurus,” “dit-Thesaurus”, “Allianz-dit Thesaurus” and “Allianz RCM Thesaurus” are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected. These unit certificates remain valid.

#### **18. Allianz RCM US Large Cap Growth**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM US Large Cap Growth is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz US Large Cap Growth** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM US Large Cap Growth is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates. From 1 January 2012, the rights of the unitholders who currently hold individual unit certificates will be vested exclusively in global certificates. As co-owners, the unitholders shall continue to hold an interest in the respective assets of the fund proportionate to the number of units held from the date mentioned above. The rights of the unitholders to whom bearer unit certificates were issued until 31 December 2011 shall remain unaffected.
- (3) The rights of unitholders vested in unit certificates with the original names “Transatlanta,” “dit-Transatlanta”, “Allianz-dit Transatlanta”, “Allianz RCM Transatlanta” and “Allianz RCM US Large Cap Growth” are unaffected.

#### **19. Allianz RCM Vermögensbildung Deutschland**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM

Vermögensbildung Deutschland is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Vermögensbildung Deutschland** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Vermögensbildung Deutschland is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The fund units are vested in individual unit certificates, multiple certificates or global certificates. Investors do not have a claim to delivery of certificates.
- (3) The rights of unitholders vested in unit certificates with the original names "DIT-FONDS FÜR VERMÖGENSBILDUNG“, "dit-Vermögensbildung Deutschland", "Allianz-dit Vermögensbildung Deutschland" and "Allianz RCM Vermögensbildung Deutschland" are unaffected. The rights of unitholders vested in unit certificates whose designated custodian is Dresdner Bank AG shall remain unaffected. These unit certificates remain valid.

## **20. Allianz RCM Vermögensbildung Europa**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Vermögensbildung Europa is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Vermögensbildung Europa** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Vermögensbildung Europa is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate

to the number of units held and in accordance with the unit classes launched.

- (2) The rights of unitholders vested in unit certificates with the original names "dit-Vermögensbildung Europa", "Allianz-dit Vermögensbildung Europa" and "Allianz RCM Vermögensbildung Europa" are unaffected. These unit certificates remain valid.

## **21. Allianz RCM Vermögensbildung Global**

The preamble of the "Special Terms and Conditions" for the fund Allianz RCM Vermögensbildung Global is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the "Company") for the UCITS-compliant fund **Allianz Vermögensbildung Global** launched by the Company. These "Special Terms and Conditions" are only applicable in conjunction with the "General Terms and Conditions" set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Vermögensbildung Global is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "dit-Vermögensbildung Global", "Allianz-dit Vermögensbildung Global" and "Allianz RCM Vermögensbildung Global" are unaffected. These unit certificates remain valid.

## **22. Allianz RCM Wachstum Euroland**

The preamble of the "Special Terms and Conditions" for the fund Allianz RCM Wachstum Euroland is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the "Company") for the UCITS-compliant fund **Allianz Wachstum Euroland** launched by the Company. These "Special Terms and Conditions" are only applicable in conjunction with the "General Terms and

Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Wachstum Euroland is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "Allianz Flexi Euro Wachstum Plus", "dit-Wachstum Euroland", "Allianz-dit Wachstum Euroland" and "Allianz RCM Wachstum Euroland" are unaffected. These global certificates remain valid.

### **23. Allianz RCM Wachstum Europa**

The preamble of the “Special Terms and Conditions” for the fund Allianz RCM Wachstum Europa is to be reformulated as follows:

**Special Terms and Conditions** to regulate the legal relationship between the investors and **Allianz Global Investors Kapitalanlagegesellschaft mbh, Frankfurt am Main** (hereinafter: the “Company”) for the UCITS-compliant fund **Allianz Wachstum Europa** launched by the Company. These “Special Terms and Conditions” are only applicable in conjunction with the “General Terms and Conditions” set out by the Company for UCITS-compliant funds.

Section 5 (Co-ownership) of the fund Allianz RCM Wachstum Europa is to be reformulated as follows:

- (1) As co-owners, the investors hold an interest in the assets of the fund proportionate to the number of units held and in accordance with the unit classes launched.
- (2) The rights of unitholders vested in unit certificates with the original names "dit-Wachstum Europa", "Allianz-dit Wachstum Europa" and "Allianz RCM Wachstum Europa" are unaffected. These global certificates remain valid.

The necessary approvals by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) were given in a letter dated 16 December 2011 for the funds **Allianz RCM Adifonds**, **Allianz RCM Adiverba** and **Allianz RCM EuropaVision**, in a letter dated 19 January 2012 for the



funds **Allianz RCM Telemedia, Allianz RCM Thesaurus, Allianz RCM US Large Cap Growth, Allianz RCM Vermögensbildung Deutschland, Allianz RCM Vermögensbildung Europa, Allianz RCM Vermögensbildung Global, Allianz RCM Wachstum Euroland and Allianz RCM Wachstum Europa** and in a letter dated 20 January 2012 for the funds **Allianz RCM Aktien Europa, Allianz RCM Biotechnologie, Allianz RCM Deep Value Europe, Allianz RCM Energy, Allianz RCM Fonds Schweiz, Allianz RCM Informationstechnologie, Allianz RCM Interglobal, Allianz RCM Euroaktien, Allianz RCM Reale Werte, Allianz RCM Rohstofffonds, Allianz RCM Nebenwerte Deutschland and Allianz RCM Fonds Japan.**

The management