

Allianz Global Investors Fund Société d'Investissement à Capital Variable 6A, route de Trèves, L-2633 Senningerberg R.C.S. Luxembourg B

Notice to Shareholders

The Board of Directors of Allianz Global Investors Fund has decided to merge the Sub-Fund Allianz Global Investors Fund – Allianz Global EcoTrends (the "transferring Sub-Fund") into the Sub-Fund Allianz Global Investors Fund – Allianz Global Equity Insights (the "receiving Sub-Fund") with effect from 28 March 2017, as per the following overview.

Allianz Global Investors Fund – Allianz Global EcoTrends			Allianz Global Investors Fund – Allianz Global Equity Insights	
Share classes	ISIN/German security no. (WKN)		Share classes	ISIN/German security no. (WKN)
A (EUR)	LU0250028817 / A0JJ35		A (EUR)	LU1508476725 / A2ATZ9
CT (EUR)	LU0250034039 / A0JMRH	will be merged into	CT (EUR)	LU1508476998 / A2AT0A
I (GBP)	LU0706716114 / A1JPGP		I (GBP)	LU1508477020 / A2AT0B

The receiving Sub-Fund also has the following share classes: W9 (USD) (ISIN: LU1527117359; WKN A2DG60), X7 (EUR) (ISIN: LU1527117433; WKN A2DG61)

Detailed information about the merger for both the transferring Fund and receiving Fund, including Key Investor Information on a durable medium in accordance with Section 167 of the German Capital Investment Code (KAGB), may be obtained by the Shareholders and institutions maintaining the Shareholder's securities account in the Federal Republic of Germany from the website at http://www.allianzgi.de/veroeffentlichung.

February 2017

Allianz Global Investors Fund