

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182
Shareholders Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 27 November 2017:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Global Equity, Allianz Global Sustainability	Extension of Investment Restrictions (Part B of the Prospectus)	
	-	- Max. 10% of Sub-Fund assets may be invested into the China A-Shares market
Allianz Global Bond	Change of Dealing Day / Valuation Day (Appendix 3 of the Prospectus)	
	Luxembourg / France / Germany / Italy	Luxembourg / Germany / Italy / United Kingdom
	Change of the Investment Manager / Sub-Investment Manager (Appendix 5 of the Prospectus)	
	<ul style="list-style-type: none"> - Allianz Global Investors GmbH acting through the Succursale Française - Allianz Global Investors Singapore Limited acting as Sub-Investment Manager 	<ul style="list-style-type: none"> - Allianz Global Investors GmbH acting through the UK Branch - No Sub-Investment Manager is appointed

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of redemption or conversion charges until 24 November 2017.

In addition, the Board of Directors of the Company hereby gives notice of the following changes, which will become effective on 16 October 2017:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Best Styles Euroland Equity	Extension of Provisions / Restrictions (Appendix 6 of the Prospectus)	
	Shares of Share Class IT8 (EUR) may only be acquired for clients domiciled in Italy which have signed a discretionary investment management agreement with the Management Company.	
Allianz US High Yield	Extension of Provisions / Restrictions (Appendix 6 of the Prospectus)	
	<ul style="list-style-type: none"> - Shares of Share Class IT8 (H2-EUR) may only be acquired for clients domiciled in Italy which have signed a discretionary investment management agreement with the Management Company. - For the share class WQ (H2-EUR) the Company targets to distribute an amount which will be determined each quarter individually. It is envisaged that the net performance of the share class of the previous quarter will be fully or partially distributed even if such distribution would require to distribute unrealized capital gains and/or capital. The amount will in no case exceed the amount distributable by applying the current general distribution policy for Distribution Shares. - The net performance will be calculated as the difference between the NAV of the share class at the beginning and at the end of the previous quarter. If the NAV at the end of the previous quarter will fall below the NAV at the beginning of the previous quarter, no distribution is envisaged. 	

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, October 2017

By order of the Board of Directors

Allianz Global Investors GmbH