

Allianz Global Investors Fund
 Société d'Investissement à Capital Variable
 Registered office: 6 A, route de Trèves, L-2633 Senningerberg
 R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 21 November 2016:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Structured Alpha Strategy	A performance-related fee may incur for Share Class type P2 as follows:	
	Up to 20 % of the outperformance vs. EONIA (Euro Overnight Index Average) according to method 3 detailed in the prospectus. The Management Company may levy a lower fee at its own discretion.	Up to 30 % of the outperformance vs. EONIA (Euro Overnight Index Average) according to method 3 detailed in the prospectus. The Management Company may levy a lower fee at its own discretion.

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of charge until 18 November 2016.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, October 2016

By order of the Board of Directors
 Allianz Global Investors GmbH