

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Notice to the Shareholders

The Board of Directors of the French SICAV Allianz Multi Actions Monde and the Board of Directors of Allianz Global Investors Fund - Société d'Investissement à Capital Variable (the "Company") have decided to merge the SICAV Allianz Multi Actions Monde with Allianz Best Styles Global Equity, a subfund of the Company, as shown in the table below, effective 18 October 2016 (the "Merger Date").

Allianz Multi Actions Monde			Allianz Global Investors Fund – Allianz Best Styles Global Equity		
ISIN	Share Class		ISIN	WKN	Share Class
FR0000011983	C	18.10.2016	LU1400636905	A2AHNA	PT (EUR)
FR0000945719	D	18.10.2016	LU1400636905	A2AHNA	PT (EUR)

The Receiving Subfund has the following share classes: W (USD) (WKN: A141XM; ISIN: LU1304666990); AT (H2-PLN) (WKN: A2ADNT; ISIN: LU1349982535); AT (H-EUR) (WKN: A1433Z; ISIN: LU1322973477); XT (EUR) (WKN: A1W5VL; ISIN: LU0974559881); RT (EUR) (WKN: A14MUF; ISIN: LU1173935260); I (EUR) (WKN: A1JY4P; ISIN: LU0788520111); IT (H-EUR) EUR (WKN: A12CB8; ISIN: LU1113653189); IT (USD) (WKN: A119BB; ISIN: LU1093406939); P (EUR) (WKN: A112MN; ISIN: LU1061991912); PT6 (EUR) (WKN: A14QWT; ISIN: LU1210029655); RT (GBP) (WKN: A12ESV; ISIN: LU1136182133); A (EUR) (WKN: A114XT; ISIN: LU1075359262); W (EUR) (WKN: A1W113; ISIN: LU0951484251); WT (H-EUR) (WKN: A2AFPT; ISIN: LU1377962870)

Detailed information about the merger for both the Transferring Fund and Receiving Fund including Key Investor Information on a durable medium in accordance with Section 167 of the Capital Investment Code (KAGB) may be obtained by the Shareholders and institutions maintaining the Shareholder's securities account in the Federal Republic of Germany from the website <http://www.allianzgi.de/veroeffentlichung>.

Senningerberg, August 2016

On behalf of the Board of Directors
Allianz Global Investors GmbH, Luxembourg Branch