

**Allianz Global Investors Fund**  
Société d'Investissement à Capital Variable  
Registered office: 6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 71.182

**Notice to the Unitholders**

The Management Company of the French fund Allianz Actions Internationales, Allianz Global Investors GmbH, and the Board of Directors of Allianz Global Investors Fund - Société d'Investissement à Capital Variable (the "Company") have decided to merge the fund Allianz Actions Internationales with Allianz Best Styles Global Equity, a subfund of the Company, as shown in the table below, effective 18 October 2016 (the "Merger Date").

Allianz Actions Internationales			Allianz Global Investors Fund – Allianz Best Styles Global Equity		
ISIN	Unit Class		ISIN	WKN	Share Class
FR0000449472	C	18.10.2016	LU1400637036	A2AHNB	CT (EUR)

The Receiving Subfund has the following share classes: W (USD) (WKN: A141XM; ISIN: LU1304666990); AT (H2-PLN) (WKN: A2ADNT; ISIN: LU1349982535); AT (H-EUR) (WKN: A1433Z; ISIN: LU1322973477); XT (EUR) (WKN: A1W5VL; ISIN: LU0974559881); RT (EUR) (WKN: A14MUJ; ISIN: LU1173935260); I (EUR) (WKN: A1JY4P; ISIN: LU0788520111); IT (H-EUR) EUR (WKN: A12CB8; ISIN: LU1113653189); IT (USD) (WKN: A119BB; ISIN: LU1093406939); P (EUR) (WKN: A112MN; ISIN: LU1061991912); PT6 (EUR) (WKN: A14QWT; ISIN: LU1210029655); RT (GBP) (WKN: A12ESV; ISIN: LU1136182133); A (EUR) (WKN: A114XT; ISIN: LU1075359262); W (EUR) (WKN: A1W113; ISIN: LU0951484251); WT (H-EUR) (WKN: A2AFPT; ISIN: LU1377962870)

**Detailed information about the merger for both the Transferring Fund and Receiving Fund including Key Investor Information on a durable medium in accordance with Section 167 of the Capital Investment Code (KAGB) may be obtained by the Unitholders/Shareholders and institutions maintaining the Unitholder's/Shareholder's securities account in the Federal Republic of Germany from the website <http://www.allianzgi.de/veroeffentlichung>.**

Senningerberg, August 2016

On behalf of the Board of Directors  
Allianz Global Investors GmbH, Luxembourg Branch