

Allianz Global Investors Fund
 Société d'Investissement à Capital Variable
 Registered office: 6A, route de Trèves, L-2633 Senningerberg
 R.C.S. Luxembourg B 71.182

Notice to the Unitholders

The Management Company of the French funds Allianz Euro Credit SRI and Allianz Euro Obligations Credit ISR, Allianz Global Investors GmbH, and the Board of Directors of Allianz Global Investors Fund - Société d'Investissement à Capital Variable (the "Company") have decided to merge the funds Allianz Euro Credit SRI and Allianz Euro Obligations Credit ISR with Allianz Euro Credit SRI, a subfund of the Company, as shown in the table below, effective 14 November 2016 (the "Merger Date").

Allianz EURO CREDIT SRI		Merger Date	Allianz Global Investors Fund – Allianz Euro Credit SRI		
ISIN	Unit Class		ISIN	WKN	Share Class
FR0010336560	R/C and/or D	14 November 2016	LU1145633407	A12FR7	AT (EUR)
FR0010510461	I/C and/or D	14 November 2016	LU1331159357	A2ABT3	PT (EUR)

Allianz EURO OBLIGATIONS CREDIT ISR		Merger Date	Allianz Global Investors Fund – Allianz Euro Credit SRI		
ISIN	Unit Class		ISIN	WKN	Share Class
FR0000449456	C and/or D	14 November 2016	LU1328248510	A2ABED	CT (EUR)

The Receiving Subfund has the following share classes: A (EUR) (ISIN LU1149865930), R (EUR) (ISIN LU1149865690), I (EUR) (ISIN LU1145632938), W (EUR) (ISIN LU1136108591), AT (EUR) (ISIN LU1145633407), RT (EUR) (ISIN LU1173936078) and IT (EUR) (ISIN LU1145633233)

Detailed information about the merger for both the Transferring Funds and Receiving Fund including Key Investor Information on a durable medium in accordance with Section 167 of the Capital Investment Code (KAGB) may be obtained by the Unitholders/Shareholders and institutions maintaining the Unitholder's/Shareholder's securities account in the Federal Republic of Germany from the website <http://www.allianzgi.de/veroeffentlichung>.

Senningerberg, September 2016

On behalf of the Board of Directors
 Allianz Global Investors GmbH, Luxembourg Branch