

Allianz Global Investors GmbH, Luxembourg Branch  
6A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg: B182.855

### Notice to the Unitholders

Allianz Global Investors GmbH (the "Management Company") and the Board of Directors of the Allianz Global Investors Fund (the "Company") have decided to merge Allianz Corporate Bond Europa (the "Transferring Fund") into the Company's Subfund Allianz Euro Investment Grade Bond Strategy (the "Receiving Fund") in accordance with the following overview, with effect from 28 August 2015.

Allianz Corporate Bond Europa			Allianz Global Investors Fund – Allianz Euro Investment Grade Bond Strategy	
Unit Classes	ISIN / WKN (German securities code)		Share Classes	ISIN / WKN (German securities code)
A (EUR)	LU0079919162 / 987179	will be merged into	A (EUR)	LU0706716890 / A1JPF8
I (EUR)	LU0188098189 / A0B9GX		I (EUR)	LU0706717195 / A1JPGA
W (EUR)	LU1205758565 / A14QGQ		W (EUR)	LU0709024359 / A1JPNN

July 2015

The Management Company