

Allianz Global Investors Fund
Société d'Investissement à Capital Variable (SICAV)
6A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg: B71.182

Notice to the Unitholders

The Board of Directors of the Allianz Global Investors Fund (the "Company") and Allianz Global Investors GmbH have decided to merge the Allianz Euro Bond Fund (the "Transferring Fund"), which is managed by Allianz Global Investors GmbH, with the Company's Subfund Allianz Euro Bond (the "Receiving Fund") with effect from 23 November 2015 in accordance with the summary below.

Allianz Euro Bond Fund		will be merged into	Allianz Global Investors Fund – Allianz Euro Bond	
Unit Class	ISIN / WKN (German securities code)		Share Class	ISIN / WKN (German securities code)
A (EUR)	LU0140355917/814806		A (EUR)	LU0165915215/263264
C (EUR)	LU0140356303/814808		AQ (EUR)	LU1250164214/A14VJ9
P (EUR)	LU0212861099/A0DQ0V		P (EUR)	LU1231155380/A14SWJ
I (EUR)	LU0140357962/814809		I (EUR)	LU0165915991/263279

Detailed information about the merger for both the Transferring Fund and Receiving Fund including Key Investor Information on a durable medium in accordance with Section 167 of the Capital Investment Code (KAGB) may be obtained by the Unitholders/Shareholders and institutions maintaining the Unitholder's/Shareholder's securities account in the Federal Republic of Germany from the website <http://www.allianzgi.de/veroeffentlichung>.

Senningerberg, October 2015

The Board of Directors