Notice to Shareholders of Allianz International Investment Funds (the "Company")

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director ("ACD") of the Company, we are hereby giving notice of the following changes to the prospectus of the Company: Allianz International Investment Funds

Change of ACD

We would like to inform you of some changes that have been made as a result of the UK's departure from the European Union. These changes have been made purely for legal and regulatory reasons in order to ensure compliance with the UK's regulatory regime post-Brexit.

As we informed you previously, Allianz Global Investors Group has established a subsidiary in the UK, Allianz Global Investors UK Limited ("AllianzGI UK") in order to take over the business of the UK branch of Allianz Gl GmbH. This includes the role of ACD of the Company.

AllianzGI UK is authorised and regulated in the UK by the Financial Conduct Authority (the "FCA") (with firm reference number: 959195). AllianzGI UK has now taken over the role of ACD of the Company, effective on 30 May 2023. This change will have no impact on the day to day management of the Company.

This change of ACD, as well as all related changes, are in the Prospectus effective from **30 May** 2023. They have been classified as a significant change in accordance with the FCA's Collective Investment Schemes Sourcebook and 60 days' written notice of this change was given to all investors on **14 March** 2023. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited

Authorised Corporate Director of Allianz International Investment Funds